Support for Small Businesses and Non-Profit Organizations

Ohio has qualified for the Small Business Administration (SBA) Economic Injury Disaster Loan (EIDL) program.

- Small businesses, small agricultural cooperatives, small aquaculture businesses, and most non-profit organizations qualify.

- Small business owners and non-profit agencies impacted by the public health crisis can apply for low-interest loans of up to $2 million with repayment terms of up to 30 years.

- Businesses and non-profits can apply online at SBA.gov/Disaster (quicker and recommended) or call 1-800-659-2955 to request an application in the mail.

- Businesses that have already reached out to the Development Services Agency will be notified by email as soon as the application is available.

- SBA will review applications and determine eligibility.

- The SBA and the applicant will close on the loan.

- The normal timeline is 2-3 weeks from application to deposit, but SBA does not yet know what the timeline will be, given the scope of the current situation.

- Loan applicants should start compiling info the SBA will need when the application opens:
  - Most recent federal income tax return for the applicant business
  - IRS form 4506-T